

(Translation)

IR 021/17

May 12, 2017

To : The President
The Stock Exchange of Thailand (SET)

Re : Progress report on the provision of financial assistance to unrelated party by Karmarts Public Company Limited

Dear Sir :

Karmarts Public Company Limited ("Company") would like to inform the progress on the provision of financial assistance to unrelated party by Karmarts Public Company Limited with reference to IR 022/16 dated on May 23, 2016 and reference to IR 041/16 dated on December 14, 2016. The transaction is summarized as follows:

1. Triple P Asset Company Limited

Karmarts Public Company Limited issued a short term one-year loan amounting to Baht 50.00 million (Fifty million Baht) to Triple P Asset Company Limited at interest rate of 15% per annum. Prior to expiry on May 18, 2017, monthly installments comprising principal sum and interest shall be payable on the 18th day of every month at not less than Baht 2,000,000.00 (Two million Baht) and issue a short term one-year loan amounting to Baht 5.00 million (Five million Baht) to Triple P Asset Company Limited at interest rate of 15% per annum. Prior to expiry on December 13, 2017, monthly installments comprising principal sum and interest shall be payable on the 13th day of every month at not less than Baht 250,000.00 (Two hundred and fifty thousand Baht) till full repayment is made.

1.1 The repayment of the loan Baht 50.00 million and interest

Dated June 18 – July 15, 2016 Repayment of the loan Baht 8,000,000.00 Interest Baht 1,160,958.90

Dated August 11, 2016 Outstanding loan Baht 42,000,000.00

Dated August 18 – October 18, 2016 Repayment of the loan Baht 12,000,000.00 Interest Baht 1,488,082.19

Dated November 10, 2016 Outstanding loan Baht 30,000,000.00

Dated November 18, 2016 – February 17, 2017 Repayment of the loan Baht 8,000,000.00 Interest Baht 1,355,342.47

Dated February 27, 2017 Outstanding loan Baht 22,000,000.00

Dated February 17 – April 17, 2017 Repayment of the loan Baht 4,000,270.00 Interest Baht 516,164.38

Dated May 12, 2017 Outstanding loan Baht 17,999,730.00

1.2 The repayment of the loan Baht 5.00 million and interest

Dated December 13, 2016 – February 13, 2017 Repayment of the loan Baht 2,000,000.00 Interest Baht 116,301.37

Dated February 27, 2017 Outstanding loan Baht 3,000,000.00

Dated February 14 – April 11, 2017 Repayment of the loan Baht 2,000,000.00 Interest Baht 57,945.20

Dated May 12, 2017 Outstanding loan Baht 1,000,000.00

2. Miss Thiraphat Nuntagoon

Karmarts Public Company Limited issued a long term three - year loan amounting to Baht 25.00 million (Twenty-Five million Baht) to Miss Thiraphat Nuntagoon at interest rate of 15% per annum. Prior to expiry on May 19, 2019, monthly installments comprising of principal sum and interest shall be payable on the 19th day of every month until full repayment is made.

The repayment of the loan and interest

Dated May 19, 2016 Payment of the Interest amounting to Baht 937,500.00 (Dated Between May 19 – August 18, 2016).

Dated October 17, 2016 Payment of the Interest amounting to Baht 300,000.00 (Dated Between August 19 – September 18, 2016).

Dated November 10, 2016 outstanding loan Baht 25,000,000.00 and Unpaid interest Baht 18,493.15.

Dated November 15, 2016 Payment of the Interest amounting to Baht 18,493.15

Dated November 15, 2016 – January 14, 2017 Payment of the Interest amounting to Baht 1,253,424.66 (Dated between September 19,2016 – January 18, 2017)

Dated February 27, 2017 outstanding loan Bah 25,000,000.00 and Unpaid interest Baht 318,493.15 (Dated between January 19 – February 18, 2017)

Dated May 12, 2017 outstanding loan Bah 25,000,000.00 and Unpaid interest Baht 406,164.38

Please be informed accordingly.

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(Ms. Suwannee Tharacheevin)

Company Secretary